

MEETING MINUTES OF THE FINANCE COMMITTEE
OF THE VILLAGE OF SPRING GROVE
JUNE 29, 2010

Council Chambers, Spring Grove, Illinois, June 29, 2010; a meeting of the Finance Committee was held this date at 6:00 p.m., at the Municipal Centre, 7401 Meyer Road.

Call to Order. The following members were present: Chairperson Eisenberg; Members Jim Anhalt, Del Houghton, Ron Kopke, Mike Lee and Bob McMahon – 6. Absent: Pat Mazzanti - 1. Also present for the Village were Tom Sanders, Police Chief and Executive Assistant; Laura Frumet, Deputy Clerk; Judy Olson, Village Treasurer; Matt Wittum, Public Works Crew Leader and Trent Turner, Building and Zoning Officer.

Approval of Regular Minutes – May 25, 2010. The meeting minutes were not previously distributed so will be approved at the next Finance meeting.

Treasurer's Report. The Humana health insurance renewal showed a premium increase of 13.2%. Because of this, the village's health insurance broker, Colleen DuMais, will submit eligible employee applications to other carries to obtain quotes which will be presented at the July Finance Meeting.

Because of a new GASB 54 accounting rule, if money in the capital fund is earmarked for a specific expense it must be classified as "committed funds" by Village Board action. An employee wellness lunch has been scheduled in July for an overview of the Humana website along with a discussion of new health care laws. The fiscal year 2010 audit was completed the week of June 7th and a draft copy of the audit should be received within the next month.

Audit proposals for 2011-2013 ranged from \$8,500 to \$17,525 per year with the village's current auditing firm of Eder, Casella & Co. coming in at \$12,400. After reviewing each proposal, Treasurer Olson felt Eder, Casella & Co. best met the village's needs with the best service, knowledge and qualifications. Their fees will not be raised more than 2.5% each year.

The street light electric rate offered by Northern IL Municipal Electric Co-op would save the Village only \$60-\$70 a month which would be eaten up by costs to have an attorney review the contract.

New Business.

Motion recommending approval of auditing services for fiscal years 2011-2013. Member Eisenberg moved, seconded by Member Kopke to recommend the approval of Eder, Casella & Co. Certified Public Accountants to provide auditing services for fiscal years 2011-2013. Roll call vote: Ayes: Anhalt, Eisenberg, Houghton, Kopke, Lee and McMahon – 6. Nays: None. Absent: Mazzanti - 1. Motion carried.

Motion recommending approval of streetlight electric supplier. There was no motion to approve a new streetlight electric supplier. It was noted that the village can join the co-op at any time.



Motion recommending to the Village Board the approval of June 2010 Bills Payable. Member Lee moved, seconded by Member Kopke to approve the June 2010 bills payable. Roll call vote: Ayes: Anhalt, Eisenberg, Houghton, Kopke, Lee and McMahon – 6. Nays: None. Absent: Mazzanti - 1. Motion carried.

Unfinished Business.

Discuss Stone Creek Crossing street light electric refund. The village is still investigating the matter to make sure all records are 100% accurate before issuing a refund check to the Homeowners Association.

Public Comment: None.

Other Business.

Chief Sanders stated that the Spring Grove Fire District has offered to sell a tanker truck they are replacing at a cost of \$10 to the village. The Police Department will need to replace one, and possibly two, older computers which were damaged during a recent power outage.

Trustee Anhalt stated Diane Emerson with ComEd was very helpful during the recent storm on June 18th when his neighborhood lost power. She wasn't previously aware village residents are on private wells and do not have water when power goes down and got power restored as quickly as possible.

Crew Leader Wittum said the department's compact utility tractor's transmission went out and repairs would exceed the value of the tractor. After some discussion, it was decided a new tractor should be purchased for a price of around \$20,000 to be financed over three years. The purchase of a backhoe attachment will also be looked into. A motion will be made at the next Village Board meeting.

There being no further business the meeting was adjourned at 6:37 p.m.

Respectfully Submitted,

Laura Frumet, Deputy Clerk