Council Chambers, Spring Grove, Illinois, February 26, 2016; a meeting of the Finance Committee was held this date at 6:00 p.m., at the Municipal Centre, 7401 Meyer Road, Chairperson Eisenberg presiding.

Call to Order. The following members were present: Chairperson Mark Eisenberg; Members Jeff Letzter, Bob McMahon, Lloyd Simonson and Randy Vinyard – 5. Absent: Members Jim Anhalt and Pat Mazzanti - 2. Also present for the Village were Tom Sanders, Police Chief and Executive Assistant; Stanley St. Clair, Police Sergeant; Trent Turner, Building & Zoning Officer; Matt Wittum, Public Works Supervisor; Judy Olson, Village Treasurer; and Laura Frumet, Deputy Clerk.

New Business.
Review 2016/2017 Budget Revenues. Chairperson Eisenberg reviewed the revenues for FY 2016/17. The Property Tax revenue increased only slightly to capture new growth but otherwise was a flat levy. The Illinois Municipal League forecasts the shared Municipal State Income Tax revenue using a calculation that fluctuates each year based on economic factors. This year, the village can expect $100 per village resident for a total of $578,000. The same is true of the Use Tax which is calculated this year at $20 per person for $116,000. The utility tax revenue is down, possibly due to mild weather, so will be budgeted $25,000 less than last year. Police fine revenues were also lowered due to the loss of two officers on the force, for a total of $200,000 from last year’s number of $220,000. Because impact fees have been waived until July, the revenues for the Public Works/Safety and Park Impact Fees were reduced. Royalties from the Spring Lakes gravel pit are also down as that project is finishing up. In conclusion, the new fiscal year revenues are forecasted to be down $3,080 from the previous year to a total of $3,194,450.

Motion recommending the approval of the February 2016 Bills Payable. Member Vinyard moved, seconded by Member Simonson to approve the February 2016 bills payable. Ayes: Eisenberg, McMahon, Letzter, Simonson and Vinyard - 5. Nays: None. Motion carried.

Public Comment. Kay Bates, Candidate for the McHenry County Board District 4, introduced herself, gave a short summary of her qualifications and complimented the board on the attractive appearance and character of the village. She would work to help attract new industry and business opportunities here. Patrick Kenneally also introduced himself and discussed his candidacy for McHenry County State’s Attorney, noting his nine years as a prosecutor in McHenry County handling thousands of cases including trying five murder cases. He is interested in helping to turn around the lives of non-violent or drug-addicted offenders by abstaining from prosecution when possible and using other programs instead.
President Eisenberg thanked them both for coming, noting that the village often does not get the representation it deserves from elected county officials and wished them luck in their campaigns.

**Other Business.** Public Works Supervisor Matt Wittum discussed proposed repairs to Spring Ridge Drive this year for possible acceptance of the road by the village. Parties involved will be at the March 1st Village Board meeting for further discussion and the Board’s input.

There being no further business, Member Simonson moved, seconded by Member Letzter to adjourn the meeting at 6:28 p.m. On voice vote, the motion carried.

Respectfully Submitted,

Laura Frumet, Deputy Clerk