Finance Committee
Regular Meeting Agenda

1. Call to Order
2. Roll Call
3. Treasurer’s Report
4. New Business
   a. Discussion and motion recommending increasing the current credit card transaction limit
   b. Presentation by the village’s health insurance broker regarding new health insurance rates
   c. Motion recommending approval of July 2016 Bills Payable
5. Public Comment
6. Other Business
7. Adjournment

Posted: July 22, 2016 at 3:00 p.m.
MEETING MINUTES OF THE FINANCE COMMITTEE
OF THE VILLAGE OF SPRING GROVE
JULY 26, 2016

Council Chambers, Spring Grove, Illinois, July 26, 2016; a meeting of the Finance Committee was held this date at 6:09 p.m., at the Municipal Centre, 7401 Meyer Road, Chairperson Eisenberg presiding.

Call to Order. The following members were present: Chairperson Mark Eisenberg; Members Jim Anhalt, Jeff Letzter, Pat Mazzanti, Bob McMahon, Lloyd Simonson and Randy Vinyard – 7. Absent: None. Also present for the Village were Trent Turner, Building & Zoning Officer; Laura Frumet, Deputy Clerk; Matt Wittum, Public Works Supervisor; Mike Ringler, Public Works Crew Leader; Tom Sanders, Chief of Police/Executive Assistant, Sgt. Jason Hintz, Police Department and Rich Tobiasz, Spring Grove Fire District Chief.

Treasurer’s Report. None.

New Business.

Discussion and motion recommending increasing the current credit card transaction limit. Several years ago an ordinance was passed limiting over-the-counter credit card transactions in the Administration Department to a maximum of $250 while the Police Department could accept higher payments due to court fines being higher. The limits were put into place because the village absorbed the credit card fees which were a percentage of the total transaction amount. The limits won’t work anymore due to the new Hatchery Park rental policy requiring renters to leave a credit card number to pay for any potential damage done to the park, which could exceed $250. After some discussion, the Committee decided to change the policy to have no credit card transaction limit and to charge a 2% service fee for all transactions to cover any credit card fees. Treasurer Olson will be asked to research if this is allowed and how the village moves forward. Member Simonson moved, seconded by Member Letzter to approve removing the limit for credit card transactions and charging a 2% fee for all transactions. Ayes: Anhalt, Eisenberg, Mazzanti, McMahon, Letzter, Simonson and Vinyard - 7. Nays: None. Motion carried.

Presentation by the village’s health insurance broker regarding new health insurance rates. Insurance Broker Colleen DuMais said Humana will continue to offer the village the current health coverage for the next fiscal year. The Humana rate has increased 14% while BCBS rates would be an 18.34% increase and Aetna would be 28.75% more. The village pays 70% and the employee pays 30% unless they are enrolled in the Vitality program which then lowers the employee portion to 25%. Ms. DuMais can go out to bid again on January 1st after the general election to see if she can get a better rate. Chairperson Eisenberg agreed that would be fine. It was the general consensus to stay with Humana for now.
Motion recommending approval of the July 2016 Bills Payable. Member Mazzanti moved, seconded by Member Simonson to approve the bills payables as presented. Ayes: Anhalt, Eisenberg, Mazzanti, McMahon, Letzter, Simonson and Vinyard – 7. Nays: None. Motion carried.

Public Comment. None.

Other Business. None.

There being no further business, Member Mazzanti moved, seconded by Member Letzter to adjourn the meeting at 6:26 p.m. On voice vote, the motion carried.

Respectfully Submitted,

Laura Frumet, Deputy Clerk