MEETING MINUTES OF THE FINANCE COMMITTEE
OF THE VILLAGE OF SPRING GROVE
OCTOBER 24, 2017

Council Chambers, Spring Grove, Illinois, October 24, 2017; a meeting of the Finance Committee was held this date at 6:00 p.m., at the Municipal Centre, 7401 Meyer Road, Chairperson Eisenberg presiding.

Call to Order. The following members were present: Chairperson Mark Eisenberg; Members Jeff Letzter, Pat Mazzanti, Bob McMahon, Lloyd Simonson and Randy Vinyard – 6. Absent: Member Jim Anhalt – 1. Also present for the Village were Laura Frumet, Deputy Clerk; Judy Olson, Village Treasurer; and Tom Sanders, Chief of Police/Executive Assistant.

New Business.
Treasurer’s Report. None.

New Business.
Recommendation for approval of the 2017 Tax Levy. Chairperson Eisenberg said this year’s tax levy has increased 2.6% from last year but residents’ tax rates will go down from 3.90 to 3.76 due to an increase of the EAV. This is a difference of 14 cents per thousand of a home’s assessed value. The owner of a $250,000 house should pay about $10 less this year than last to the village. The Police Pension Board is requesting $367,525 for the 2017 tax levy which is an increase of $40,838.00 from last year. The village’s current revenue is the same as 2013 revenue so new forms of revenue need to be explored.

Motion recommending the approval of the 2017 Tax Levy. Member Mazzanti moved, seconded by Member Simonson to approve the 2017 Tax Levy. Roll call vote: Ayes: Letzter, Eisenberg, Mazzanti, McMahon, Simonson and Vinyard – 6. Nays: None. Motion carried.

Motion recommending the approval of the October 2017 Bills Payable. Member Mazzanti moved, seconded by Member Simonson to approve the bills payable as presented. Roll call vote: Ayes: Letzter, Eisenberg, Mazzanti, McMahon, Simonson and Vinyard – 6. Nays: None. Motion carried.

Public Comment. Resident Ted Trzaskowski asked if the village has considered a red-light camera as a new form of revenue. Chairperson Eisenberg said they had considered it but didn’t think it was ethically the proper thing to do. Chief Sanders agreed saying most red-light camera tickets are issued to motorists who don’t make a complete stop for a right turn on red. This type of maneuver doesn’t really make intersections less safe, which was the original intent of red-light cameras.

Other Business. Chairperson Eisenberg would like the Committee members to continue to think about how to create new revenue streams. He’s doing research on a local sales tax increase, which would be paid by anyone buying things in our community, not just residents. Surrounding communities have already enacted such a tax. The village would have to go out for a referendum
vote, meaning careful attention would have to be paid as to how to promote it. He will do more research and report back to the Committee.

There being no further business, Member Vinyard moved, seconded by Member McMahon to adjourn the meeting at 6:18 p.m. On voice vote, the motion carried.

Respectfully Submitted,

Laura Frumet, Deputy Clerk