MEETING MINUTES OF THE FINANCE COMMITTEE  
OF THE VILLAGE OF SPRING GROVE  
FEBRUARY 27, 2018

Council Chambers, Spring Grove, Illinois, February 27, 2018; a meeting of the Finance Committee was held this date at 6:01 p.m., at the Municipal Centre, 7401 Meyer Road, Chairperson Eisenberg presiding.

Call to Order. The following members were present: Chairperson Mark Eisenberg; Members Jim Anhalt, Bob McMahon, Lloyd Simonson and Randy Vinyard – 5. Absent: Members Jeff Letzter and Pat Mazzanti – 2. Also present for the Village were Matt Wittum, Public Works Supervisor; Judy Olson, Village Treasurer; Laura Frumet, Deputy Clerk; and Tom Sanders, Chief of Police/Executive Assistant.

The meeting was recessed at 6:03 p.m. in order to hold the Parks Committee meeting first.

The meeting was reconvened at 6:53 p.m. Roll call vote showed the following members were present: Chairperson Mark Eisenberg; Members Jim Anhalt, Bob McMahon, Lloyd Simonson and Randy Vinyard – 5. Absent: Members Jeff Letzter and Pat Mazzanti – 2. Also present for the Village were Matt Wittum, Public Works Supervisor; Judy Olson, Village Treasurer; Laura Frumet, Deputy Clerk; and Tom Sanders, Chief of Police/Executive Assistant.

New Business.

Review 2018/2019 budget revenues. Chairperson Eisenberg reviewed revenues for FY 2018/2019. If the State of Illinois stops taking 10% of the villages’ state income tax revenue to pay their own bills, the village’s revenues might go up $55,000 in the future. A larger portion of the village’s property tax levy is going towards the police pension fund, showing a decrease in the village’s portion of the property tax amount. More sales tax revenue is expected due to more restaurants opening up, along with an increase in the amusement tax revenues because the restaurants offer video gaming. Police fines should only increase $15,000 instead of $30,000. Interest income is also increasing due to better rates on investments. The park usage fee revenue should increase due to higher athletic field rental fees. In conclusion, the new fiscal year revenues are forecasted to go up approximately $110,000 for a total of $3,241,733.

Motion recommending approval of a new electrical supplier for wastewater and water facilities. Hudson Energy Services wouldn’t agree to changes in the contract suggested by the Village’s attorney. MC2, an electrical supplier the Village used in the past, could save approximately $2,000 for wastewater and water facilities electricity. The same two-year contract that was used previously with them can be updated with the new terms. Member McMahon moved, seconded by Member Anhalt to recommend the approval of MC2 for the new electrical supplier for wastewater and water facilities. Roll call vote: Ayes: Anhalt, Eisenberg, McMahon, Simonson and Vinyard – 5. Nays: None. Motion carried.
Motion recommending the approval of the February 2018 Bills Payable. Member Simonson moved, seconded by Member Vinyard to approve the bills payable as presented. Roll call vote: Ayes: Anhalt, Eisenberg, McMahon, Simonson and Vinyard – 5. Nays: None. Motion carried.

Public Comment. Resident Ted Trzaskowski commented on the proposed LifeSpring church development.

Other Business. Supervisor Wittum asked for direction from the Committee on whether he can move forward with selling two trucks to purchase a new one as discussed previously. Chairperson Eisenberg said we would like to see a firm number on the purchase price and a new truck rotation schedule which includes the new truck.

There being no further business, Member Vinyard moved, seconded by Member Simonson to adjourn the meeting at 7:11 p.m. On voice vote, the motion carried.

Respectfully Submitted,

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Laura Frumet, Deputy Clerk