MEETING MINUTES OF THE FINANCE COMMITTEE 
OF THE VILLAGE OF SPRING GROVE 
JANUARY 30, 2018

Council Chambers, Spring Grove, Illinois, January 30, 2018; a meeting of the Finance Committee was held this date at 6:00 p.m., at the Municipal Centre, 7401 Meyer Road, Chairperson Eisenberg presiding.

Call to Order. The following members were present: Chairperson Mark Eisenberg; Members Jim Anhalt, Jeff Letzter, Pat Mazzanti, Bob McMahon, Lloyd Simonson and Randy Vinyard – 7. Also present for the Village were Matt Wittum, Public Works Supervisor; Sandi Rusher, Village Clerk; Judy Olson, Village Treasurer; Laura Frumet, Deputy Clerk; Jason Hintz, Police Sergeant and Tom Sanders, Chief of Police/Executive Assistant.

New Business. 
Treasurer’s Report. Treasurer Olson reported that the preliminary renewal rate for the new health insurance co-op the village joined last July is 8.8%. The special Finance meeting to review budgets will be held Monday, March 12, at 5:30 p.m.

New Business. 
Motion recommending approval of a new electrical supplier for wastewater and water facilities. Energy broker Alternative Utility Services (AUS) is proposing a new electrical supply contract for the Village’s water and sewer facilities. The last 2-year contract with them, which ended in August 2017, saved the Village $1,410.22. The village is currently supplied by ComEd and based on the 12-month average ComEd rate of .06723/kwh, AUS feels the Village could save 12-14% using a different supplier. ComEd would still deliver the service. A quote based on a pricing date of January 25, estimates a 12-month term rate of 0.05770, a 24-month term rate of 0.05830 or a 36-month term rate of 0.05872. It was noted that ComEd rates have fluctuated a lot in the last two years but have been inching upward. Member Letzter moved, seconded by Member Mazzanti to approve a 24-month contract with a new electrical supplier, Hudson Energy Services, for wastewater and water facilities. The contract will be reviewed by the Village Attorney. Roll call vote: Ayes: Anhalt, Letzter, Eisenberg, Mazzanti, McMahon, Simonson and Vinyard – 7. Nays: None. Motion carried.

Motion recommending the approval of the January 2018 Bills Payable. Member Simonson moved, seconded by Member Vinyard to approve the bills payable as presented. Roll call vote: Ayes: Anhalt, Letzter, Eisenberg, Mazzanti, McMahon, Simonson and Vinyard – 7. Motion carried.

Public Comment. None.

Other Business. None.

There being no further business, Member Vinyard moved, seconded by Member McMahon to adjourn the meeting at 6:06 p.m. On voice vote, the motion carried.
Respectfully Submitted,

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Laura Frumet, Deputy Clerk