Council Chambers, Spring Grove, Illinois October 29, 2019; a meeting of the Finance Committee was held this date at 6:00 p.m., at the Municipal Centre, 7401 Meyer Road; Chairperson Eisenberg presiding.

**Call to Order.** The following members were present: Chairperson Mark Eisenberg; Members Mike Lee (by phone), Jeff Letzter, Pat Mazzanti, Bob McMahon, Kelly Popelka and Lloyd Simonson - 7. Also present for the village were Judy Olson, Village Treasurer; Tom Sanders, Chief of Police and Executive Assistant; and Laura Frumet, Deputy Clerk.

**Unfinished Business.**
Discussion and recommendation regarding the Northern Illinois Purchasing Cooperative 2020 Intergovernmental Agreement for the purchase of Power Supplies and Other Goods and Services. The McHenry County Council of Governments invited the village to join the Northern Illinois Purchasing Cooperative (NIPC) for the purpose of receiving improved commodity prices on electricity and other power supplies along with other goods and services. The village’s current electric contract is a two-year contract which has saved the Village about $3,000 in a year and a half. The NIPC is a five-year program. There are no administrative fees and attorney fees are divided by all 11 members. If desired, the village can withdraw from a bid solicitation before the bid is solicited or received. The NIPC is exploring other ways to share services and goods for the benefit of all the members. Member Lee agreed to be on the governing board. Member Mazzanti moved, seconded by Member Letzter to recommend the village join the Northern Illinois Purchasing Cooperative 2020 Intergovernmental Agreement. Roll call vote: Ayes: Eisenberg, Lee, Letzter, Mazzanti, McMahon, Popelka and Simonson – 7. Nays: None. Motion carried.

**Motion recommending the approval of the 2019 Tax Levy.** The tax levy rate will be 3.61% in 2020, down from 3.67% last year, so residents may see a small decrease in their village share of property tax. However, with additional homes being built and a small increase in the average assessed value of homes, the village will receive an increase of $15,645 in the tax levy amount. Chairperson Eisenberg stated this amount could be deposited in the General Fund or could be deposited in the Police Pension Fund to decrease the Village’s liability. Discussion then ensued regarding the Illinois Police Pension Consolidation legislation. Chief Sanders said the Village’s Police Pension Board is against the consolidation at this time as there are too many unanswered questions. Chairperson Eisenberg said consolidating the funds would allow for higher rates of earnings. The fund would be managed by a permanent board of trustees consisting of eight members and have its own actuary. The village’s police pension board would continue to meet to discuss benefits and personnel matters. The committee members were in general agreement to deposit the additional tax levy funds in the Police Pension Fund with the exception of Member Mazzanti. Member Letzter moved, seconded by Member Simonson to recommend approval of the 2019 Tax Levy. Roll call vote: Ayes: Eisenberg, Lee, Letzter, Mazzanti, McMahon, Popelka and Simonson – 7. Nays: None. Motion carried.
Motion recommending the approval of the October 2019 Bills Payable. Member Mazzanti moved, seconded by Member Letzter to approve the bills payable as presented. Roll call vote: Ayes: Eisenberg, Lee, Letzter, Mazzanti, McMahon, Popelka and Simonson - 7. Nays: None. Motion carried.

Public Comment. None.

Other Business. The village is in discussion with the county DOT regarding the village’s request to put up flashing stop signs on English Prairie Road at the intersection of Richardson Road, which is the county’s jurisdiction. They are open to the idea.

There being no further business, Member Mazzanti moved, seconded by Member Simonson to adjourn the meeting at 6:22 p.m. On voice vote, the motion carried.

Respectfully submitted,

Laura Frumet, Deputy Clerk