

Tuesday  
September 27, 2022  
6:00 p.m.



Council Chambers  
7401 Meyer Road  
Spring Grove, IL 60081

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## Finance Committee Regular Meeting Agenda

1. Call to Order
2. Roll Call
3. Treasurer's Report
4. New Business
  - a) Motion Recommending the Approval of the FYE 2022 General Fund Audit
  - b) Motion Recommending the Approval of the FYE 2022 Police Pension Fund Audit
  - c) Discuss transfer of funds from the General Fund to the Capital Fund
  - d) Motion Recommending Approval of the September 2022 Bills Payable
5. Public Comment
6. Other Business
7. Adjournment

**MINUTES OF A REGULAR MEETING OF THE  
VILLAGE OF SPRING GROVE FINANCE COMMITTEE  
SEPTEMBER 27, 2022**

Council Chambers, Spring Grove, Illinois, September 27, 2022; a regular meeting of the Finance Committee was held this date at 6:01 p.m., at the Municipal Centre, 7401 Meyer Road; Chairperson Eisenberg presiding.

**Call to Order.** The following members were present: Chairperson Mark Eisenberg; Members Katie Fitzgerald, Mike Gajewski, Mike Lee, Jeff Letzter, Bob McMahon, and Pat Mazzanti – 7. Absent: None - 0. Also present for the Village were Charis Attermeier, Village Treasurer; Bob Walczak, Building and Zoning Officer; Mike Frer, Public Works Supervisor; and Kelly Popelka, Deputy Clerk.

**Treasurer's Report.** Treasurer Attermeier stated the second installment of the ARPA funds have been received and sales tax has increased slightly. Chairman Eisenberg requested the new  $\frac{3}{4}$ % sales tax to be tracked monthly.

**New Business.**

**Motion Recommending the approval of the FYE 2022 General Fund Audit.** Simona David with Eder, Casella & Co. stated the audit process went well. The independent audit report was a clean opinion, the statements all presented fairly. She noted deficiencies in internal control with a timesheet missing supervisor approval and undercollateralized funds. Cash reserves are at 96%, the fund balance of the General Fund increased by \$244,000 and the IMRF Pension fund is 107% funded. Member Mazzanti moved, seconded by Member Lee to recommend approval of the FYE 2023 General Fund Audit. Roll call vote: Ayes: Eisenberg, Fitzgerald, Gajewski, Lee, Letzter, Mazzanti, and McMahon – 7. Nays: None. Motion carried.

**Motion recommending the approval of the FYE 2022 Police Pension Fund Audit.** The Police Pension Fund is funded at 56.95%. As of August 1 the State of Illinois has taken over the Police Pension Fund and a decline is expected. Member Letzter moved, seconded by Member Gajewski to recommend approval of the FYE 2023 Police Pension Fund Audit. Roll call vote: Ayes: Eisenberg, Fitzgerald, Gajewski, Lee, Letzter, Mazzanti, and McMahon – 7. Nays: None. Motion carried.

**Discuss transfer of funds from the General Fund to the Capital Fund.** It was the consensus of the Board to recommend transferring \$240,000 to the Capital Fund where \$140,000 will be earmarked for the Route 12 water expansion and \$100,000 will be earmarked for the downtown pavilion and improvement projects.

**Motion recommending the approval of the September 2022 Bills Payable.** Member Letzter moved, seconded by Member Gajewski to recommend approval of the bills payable as presented. Roll call vote: Ayes: Eisenberg, Fitzgerald, Gajewski, Lee, Letzter, Mazzanti, and McMahon – 7. Nays: None. Motion carried.

**Public Comment.** *Chairperson Eisenberg then opened the meeting up for discussion by the public.*  
Public comment was closed as no one was in attendance.

**Other Business.** None.

There being no further business, Member Letzter moved, seconded by Member Mazzanti to adjourn the meeting at 6:46 p.m. On voice vote, the motion carried.

Respectfully submitted,



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Kelly Popelka, Deputy Clerk