

Spring Grove Police Pension Board

Pension Meeting of July 5th, 2022

Call to order and Roll call: President Scott Olson called the meeting to order at 08:09 am. Present for this meeting, President Scott Olson, Secretary/Trustee Dave Holem, Treasurer Charis Attermeier. Absent Trustee Rich Kresen. Trustee Lee Redlin had resigned from the Spring Grove Police Pension Board and Vice President Tom Sanders passed away recently. Guest Present for this meeting, Dave Harrington of Sawyer, Falduto Asset Management and Stephanie Bay and Noelle Jacobs of Lauterbach & Amen, LLP. Due to not having a Quorum present for the meeting, no board action will be taken.

Public comment:

Approval of Previous Meeting Minutes:

Treasurer Report/Investment report:

Communications and Special Reports/Presentations:

Dave Harrington of Sawyer, Falduto Asset Management handed out the Quarterly Investment Performance Report and spoke briefly of the contents. Dave Harrington explained the market's volatility due to the issues in the world and stock markets. Dave Harrington did explain long term investments are recovering but very slowly. Stephanie Bay of Lauterbach & Amen, LLP along with Noelle Jacobs spoke briefly on the pension contributions and year ending for financial statements.

Consideration of and action upon applicants for admission to, benefits from, and /or withdrawal of members from the pension fund.

Unfinished Business:

New Business

Training update:

Closed Session: no business required for closed session

Adjournment: Due to not having a quorum for this meeting, no further action was taken by the board members present and Meeting was adjourned at 08:55 am.

NEXT MEETING: Special meeting of the Spring Grove Police Pension fund set for July 12th, 2022 at the Spring Grove Police Department Training Room at 08:00 am.

Respectfully Submitted
Dave Holem
Secretary